

CBN



In furtherance of the transparency and full disclosure stance of the Central Bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at July 30, 2021. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria

NAME OF BANK		COUNTRIES														Rand Merchant Bank Nig. Ltd	Standard Chartered Bank	POLARIS BANK	STANBICIBTC	STERLING BANK	SUNTRUST	Titan Trust Bank	United Bank for Africa	UNION BANK	UNITY BANK	WEMA BANK	ZENITH BANK	
		ALGERIA	ARGENTINA	AUSTRIA	BELGIUM	BRAZIL	CANADA	CHINA	FRANCE	GERMANY	INDONESIA	ITALY	JAPAN	NETHERLANDS	RUSSIA													USA
<b>DEPOSIT RATES</b>																												
DEMAND DEPOSIT	AVE. INT. RATE	0.45	0.00	-	0.01	-	-	0.15	0.50	-	0.38	-	-	0.64	-	1.15	1.29	-	-	0.03	-	-	-	0.07	0.14	0.45	0.97	0.10
SAVINGS DEPOSIT	AVE. INT. RATE	1.15	1.20	-	1.15	-	-	1.15	1.15	-	1.15	-	-	4.20	1.15	-	0.75	-	1.20	1.15	1.15	1.15	1.15	1.15	1.15	1.90	1.15	1.15
TIME DEPOSIT	AVE. INT. RATE	8.96	0.70	6.89	7.80	0.15	7.10	0.25	11.22	10.00	5.21	-	13.88	7.97	11.56	3.88	6.97	2.77	5.83	4.72	9.33	5.30	2.64	1.00	8.06	4.00	4.77	4.34
<b>LENDING RATES</b>																												
AGRICULTURE, FORESTRY	PRIME	13.00	12.00	14.00	17.00	14.00	-	17.50	6.00	-	5.00	12.03	27.00	21.00	-	9.00	-	14.00	5.00	4.00	18.00	18.00	12.00	7.00	15.00	5.00	9.00	13.01
	MAX.	28.50	22.00	17.00	26.00	24.00	-	30.00	36.00	-	21.00	19.00	35.00	34.00	-	30.00	-	25.00	32.50	30.00	33.00	9.00	20.00	24.00	29.50	21.00	25.00	30.00
MINING & QUARRYING	PRIME	-	12.00	-	21.00	-	5.00	17.50	19.00	-	9.00	12.03	-	21.00	-	20.00	-	14.00	22.00	-	18.00	-	-	20.00	17.50	-	-	13.01
	MAX.	-	22.00	-	25.00	-	5.00	-	36.00	-	9.00	19.00	-	24.00	-	30.00	-	25.00	31.00	-	30.00	-	-	24.00	33.00	-	-	30.00
MANUFACTURING	PRIME	12.00	12.00	12.00	14.00	11.00	7.00	17.50	19.00	10.61	7.00	12.03	27.00	21.00	12.00	20.00	11.00	14.00	5.00	4.00	18.00	18.00	12.00	17.00	12.00	18.00	25.00	13.01
	MAX.	28.50	22.00	16.00	25.00	24.00	18.00	30.00	36.00	19.00	21.00	25.00	35.00	34.00	20.00	30.00	15.24	25.00	27.50	36.00	30.00	18.00	20.00	24.00	30.50	25.00	29.00	30.00
REAL ESTATE ACTIVITIES	PRIME	12.00	12.00	-	19.00	11.00	16.00	17.50	19.00	10.61	14.00	-	27.00	21.00	12.00	20.00	-	14.00	14.00	11.00	18.00	7.00	12.00	20.00	16.00	20.00	25.00	13.01
	MAX.	28.50	22.00	-	28.00	24.00	16.50	29.00	36.00	19.00	21.00	-	35.00	34.00	20.00	30.00	-	25.00	29.00	30.00	30.00	10.00	20.00	24.00	18.00	26.00	30.00	30.00
PUBLIC UTILITIES	PRIME	-	-	-	18.00	4.00	-	17.50	19.00	10.61	-	-	-	12.00	20.00	-	14.00	-	15.00	18.00	-	-	20.00	23.00	-	-	13.01	
	MAX.	-	-	-	25.00	10.00	-	36.00	19.00	-	-	-	-	20.00	30.00	-	20.00	-	30.00	27.00	-	-	24.00	23.00	-	-	30.00	
GENERAL COMMERCE	PRIME	12.00	12.00	15.00	17.00	14.00	14.00	17.50	19.00	10.61	9.00	12.03	27.00	21.00	12.00	20.00	-	13.75	5.00	4.00	18.00	18.00	12.00	18.00	12.00	17.00	25.00	13.01
	MAX.	28.50	22.00	15.00	28.00	24.00	14.00	31.00	40.00	19.00	23.00	19.00	40.00	36.00	20.00	30.00	-	19.75	33.00	31.00	33.00	29.00	20.00	24.00	45.00	23.00	30.00	30.00
TRANSPORTATION & SERVICES	PRIME	15.00	12.00	15.00	18.00	8.00	-	17.50	19.00	-	12.00	-	27.00	21.00	12.00	20.00	-	14.00	13.00	10.00	18.00	18.00	-	18.00	20.00	17.00	25.00	13.01
	MAX.	28.50	22.00	15.00	27.00	24.00	-	18.00	36.00	-	16.00	-	35.00	34.00	20.00	30.00	-	25.00	32.00	30.00	31.00	23.00	-	24.00	20.00	25.00	30.00	30.00
FINANCE & INSURANCE	PRIME	15.00	12.00	-	21.00	13.00	13.00	17.50	19.00	10.61	15.00	12.03	27.00	21.00	12.00	20.00	-	14.00	11.50	6.50	18.00	18.00	-	15.00	11.00	17.00	25.00	13.01
	MAX.	28.50	22.00	-	28.00	24.00	13.00	30.00	36.00	19.00	23.00	19.00	35.00	34.00	20.00	30.00	-	25.00	27.50	33.00	31.00	18.00	-	20.00	17.00	25.00	29.00	30.00
GENERAL	PRIME	12.00	12.00	5.00	18.00	22.00	5.50	19.50	19.00	10.61	12.00	12.03	27.00	21.00	12.00	20.00	-	14.00	-	4.00	18.00	18.00	12.00	19.00	13.00	17.00	25.00	13.01
	MAX.	28.50	22.00	11.00	30.00	24.00	17.50	40.00	40.00	19.00	25.00	20.00	41.00	36.00	20.00	30.00	-	27.00	-	42.00	33.00	20.00	22.00	22.00	49.00	25.00	30.00	30.00
GOVERNMENT	PRIME	12.00	-	-	17.00	22.00	-	17.50	19.00	-	12.00	12.03	24.00	21.00	-	20.00	-	14.00	5.00	28.00	18.00	-	-	18.00	12.00	17.00	25.00	13.01
WATER SUPPLY, SEWAGE, WASTE MANAGEMENT AND	MAX.	28.50	-	-	21.00	24.00	-	23.00	36.00	-	12.00	13.00	24.00	34.00	-	30.00	-	20.00	30.00	28.00	29.00	-	-	22.00	17.00	21.00	28.00	30.00
CONSTRUCTION	PRIME	26.00	-	-	18.00	-	-	17.50	19.00	-	-	-	27.00	24.00	-	20.00	-	14.00	-	19.00	18.00	18.00	-	20.00	17.50	-	25.00	13.01
	MAX.	28.50	-	-	28.00	-	-	-	36.00	-	-	-	35.00	-	-	30.00	-	25.00	-	30.00	33.00	23.00	-	24.00	26.50	-	29.00	30.00
INFORMATION AND COMMUNICATIONS	PRIME	12.00	12.00	-	14.00	15.00	-	17.50	19.00	-	16.00	12.03	27.00	21.00	12.00	20.00	-	14.00	-	15.50	18.00	18.00	-	17.00	13.00	17.00	25.00	13.01
	MAX.	28.50	22.00	-	24.00	24.00	-	22.00	36.00	-	21.00	20.00	35.00	34.00	20.00	30.00	-	25.00	-	30.00	29.00	22.00	-	20.00	28.00	25.00	30.00	30.00
PROFESSIONAL, SCIENTIFIC	PRIME	13.00	12.00	14.00	17.00	13.00	10.50	17.50	19.00	-	14.00	12.03	26.00	21.00	12.00	20.00	10.00	14.00	-	10.61	18.00	18.00	-	18.00	12.00	17.00	25.00	13.01
	MAX.	28.50	22.00	14.00	28.00	24.00	18.00	21.00	36.00	-	23.00	20.00	26.00	34.00	20.00	30.00	10.61	25.00	-	30.00	33.00	23.00	-	22.00	23.00	25.00	30.00	30.00
ADMINISTRATIVE AND SUPPORT SERVICES	PRIME	15.00	12.00	-	19.00	14.00	-	17.50	19.00	-	16.00	12.03	27.00	21.00	-	20.00	-	14.00	-	15.00	18.00	18.00	12.00	20.00	15.00	-	25.00	13.01
	MAX.	28.50	22.00	-	28.00	24.00	-	30.00	36.00	-	23.00	21.00	35.00	36.00	-	30.00	-	25.00	-	33.00	29.00	20.00	22.00	24.00	27.00	-	29.00	30.00
EDUCATION	PRIME	13.50	12.00	-	23.00	10.00	-	17.50	19.00	-	20.00	-	27.00	21.00	-	20.00	-	14.00	-	15.00	18.00	18.00	-	20.00	18.00	-	25.00	13.01
	MAX.	28.50	22.00	-	28.00	24.00	-	25.00	36.00	-	23.00	-	27.00	34.00	-	30.00	-	25.00	-	30.00	29.00	22.00	-	24.00	18.00	-	29.00	30.00
HUMAN HEALTH AND SOCIAL SERVICES	PRIME	15.00	12.00	-	23.00	20.00	-	17.50	19.00	-	16.00	12.03	27.00	21.00	-	20.00	-	14.00	-	4.00	18.00	18.00	-	20.00	13.00	17.00	25.00	13.01
	MAX.	28.50	22.00	-	28.00	24.00	-	30.00	36.00	-	25.00	19.00	35.00	34.00	-	30.00	-	25.00	-	30.00	31.00	23.00	-	24.00	36.00	25.00	30.00	30.00
ARTS, ENTERTAINMENT	PRIME	14.00	12.00	-	23.00	21.00	-	17.50	19.00	-	18.00	12.03	27.00	21.00	-	20.00	-	14.00	-	18.00	18.00	-	12.00	20.00	15.50	17.00	25.00	13.01
	MAX.	28.50	22.00	-	28.00	24.00	-	36.00	36.00	-	23.00	21.00	35.00	34.00	-	30.00	-	25.00	-	30.00	29.00	-	-	24.00	28.00	25.00	30.00	30.00
ACTIVITIES OF EXTRATERRITORIAL	PRIME	-	12.00	-	-	-	-	17.50	19.00	-	-	-	-	-	-	20.00	-	14.00	-	13.00	18.00	-	-	20.00	-	-	13.01	
	MAX.	-	22.00	-	-	-	-	36.00	36.00	-	-	-	-	-	-	30.00	-	25.00	-	30.00	-	-	-	24.00	-	-	-	30.00
POWER AND ENERGY	PRIME	22.00	12.00	-	17.00	12.00	18.00	17.50	19.00	-	16.00	-	11.00	21.00	12.00	20.00	-	14.00	-	5.00	18.00	18.00	-	14.00	14.00	-	25.00	13.01
	MAX.	28.50	22.00	-	24.00	22.00	18.00	12.60	36.00	-	16.00	-	11.00	34.00	20.00	30.00	-	25.00	-	30.00	25.00	28.00	-	18.00	20.00	-	30.00	30.00
CAPITAL MARKET	PRIME	-	12.00	-	20.00	-	-	17.50	19.00	-	-	-	-	12.00	20.00	-	14.00	-	13.00	18.00	-	-	20.00	12.00	-	-	25.00	13.01
	MAX.	-	22.00	-	28.00	-	-	36.00	36.00	-	-	-	-	20.00	30.00	-	25.00	-	30.00	27.00	-	-	24.00	30.50	-	-	29.00	30.00
OIL & GAS	PRIME	12.00	12.00	18.00	15.00	10.14	17.50	19.00	10.61	12.00	12.03	27.00	21.00	12.00	20.00	13.50	14.00	5.00	5.00	18.00	18.00	12.00	18.00	12.00	17.00	25.00	13.01	
	MAX.	28.50	22.00	16.00	26.00	24.00	18.43	30.00	36.00	19.00	25.00	21.00	35.00	34.00	20.00	30.00	13.50	25.00	34.00	30.00	33.00	14.00	20.00	24.00	29.00	25.00	30.00	30.00